

Summary of Business Results for the First Quarter Ended December 31, 2019

[Japan GAAP] (Consolidated)

February 13, 2020

Company	CANDEAL Co., Ltd.	Listed on the TSE
Stock Code	1446	URL https://www.canddeal.co.jp/
Representative	Akio Hayashi, President and Executive Director	
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	Expected date of filing of quarterly report: February 13, 2020	Expected starting date of dividend payment: -
	Preparation of quarterly supplementary financial document: Yes	
	Quarterly results briefing: None	

(Rounded down to million yen)

1. Consolidated business results for the three months ended December 2019 (October 1, 2019 through December 31, 2019)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended Dec. 2019	3,143	-5.2	56	-54.5	27	-77.5	-8	-
Three months ended Dec. 2018	3,314	-	125	-	122	-	60	-

(Note) Comprehensive income

Three months ended December 2019: -9 million yen (-%)

Three months ended December 2018: 60 million yen (-%)

	Net income per share	Diluted net income per share
	Yen	Yen
Three months ended Dec. 2019	-0.87	—
Three months ended Dec. 2018	5.98	5.82

- (Note) 1. The Company conducted a 2-for-1 stock split of common stock on September 1, 2019. Net income per share and diluted net income per share have been calculated by assuming that the stock split was conducted at the beginning of the previous fiscal year.
2. Since the Quarterly Consolidated Financial Statements were not prepared in the first quarter of the fiscal year ended September 2018, this report does not include the rate of year-on-year changes for the first quarter of the fiscal year ended September 2019.
3. Diluted net income per share for the first quarter of the fiscal year ending September 2020 is not presented because it is a net loss although there are dilutive shares.

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
As of Dec. 2019	6,681	3,121	46.6
As of Sept. 2019	6,854	3,154	45.9

(Reference) Shareholders' equity

As of December 2019: 3,111 million yen

As of September 2019: 3,143 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Sept. 2019	-	5.00	-	3.00	-
Year ending Sept. 2020	-				
Year ending Sept. 2020 (forecast)		3.00	-	3.00	6.00

(Note) Revisions to dividend forecast for the current quarter: None

(Note) The Company conducted a 2-for-1 stock split of common stock on September 1, 2019, the Company presents the actual dividend for the second quarter of the fiscal year ended September 2019.

3. Forecast of consolidated business results for the fiscal year ending September 2020

(October 1, 2019 through September 30, 2020) (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Sept. 2019	14,010	6.4	524	12.7	492	8.6	256	3.5	24.84

(Note) Revisions to business forecast for the current quarter: None

*Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Application of accounting procedures specific to preparation of the quarterly financial statements: None

(3) Changes in accounting policies, accounting estimates and restatement

① Changes in accounting policies associated with revision of accounting standards: : None

② Changes in accounting policies other than ① : None

③ Changes in accounting estimates : None

④ Restatement : None

(4) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of December 2019 10,351,800 shares

As of September 2019 10,327,800 shares

② Treasury stock at the end of period

As of December 2019 - shares

As of September 2019 - shares

③ Average number of stock during period (quarterly cumulative period)

Three months ended December 2019 10,341,321 shares

Three months ended December 2018 10,065,830 shares

(Note) The Company conducted a 2-for-1 stock split of common stock on September 1, 2019. Number of shares outstanding at the end of period (treasury stock included) has been calculated by assuming that the stock split was conducted at the beginning of the previous fiscal year.

***Quarterly financial summary is not subject to auditing procedure by certified public accountants or auditing firms.**

*Explanation regarding appropriate use of business forecasts and other special instructions

Forecasts regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. The Company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.