

August 14, 2019

Notice Regarding Off-floor Distribution of Shares

CANDEAL Co., Ltd. announces that the Company plans to conduct an off-floor distribution of shares as follows.

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| 1. Number of shares to be offered | 200,000 shares |
| 2. Offering period | August 22, 2019 (Thu.) - August 27, 2019 (Tue.) |
| 3. The offering price | The offering price will be determined based on the closing share price of the day before the distribution or the final indicative price |
| 4. Maximum no. of shares to be subscribed | 6,000 shares per customer (trading unit:100 shares) |
| 5. Stock exchange | Tokyo Stock Exchange |
| 6. Purpose of implementation | <p>The Company's shares were listed on the Tokyo Stock Exchange Mothers market on July 5, 2018. The Company is aiming to shift to the First Section of the Tokyo Stock Exchange with the aim of further enhancing public awareness and creditworthiness and increasing corporate value.</p> <p>The objective of this off-floor distribution is to satisfy the formal criteria, improve the distribution of shares, and improve liquidity. However, the market transfer may not be approved if it is judged that the Company does not meet the criteria for market transfer, including formal criteria, for some reasons.</p> |

The Company will possibly cease or postpone the off-floor share distribution if there is a difficulty in implementing it due to the fluctuation of the stock market.